

POULT WOOD GOLF CENTRE
CUMULATIVE MANAGEMENT INFORMATION SUMMARY
1 APRIL 2010 TO 31 MARCH 2011

| CUMULATIVE TRADING STATEMENT | | |
|-------------------------------------|-------------------------------------|------------------------------------|
| | PROFILE 01.04.10-31.03.11 | ACTUAL 01.04.10-31.03.11 |
| TOTAL EXPENDITURE | 664,050 | |
| TOTAL INCOME | (749,700) | |
| DEFICIT/(SURPLUS) | (85,650) | |

| KEY PERFORMANCE INDICATORS | | | | | |
|-----------------------------------|---------------------|----------------------|---------------------|---------------------|----------------------|
| | INCOME | | | USAGE | |
| | 10-11 ACTUAL | 10-11 PROFILE | 09-10 ACTUAL | 10-11 ACTUAL | 10-11 PROFILE |
| 18 HOLE COURSE | 424,345 | 535,000 | 475,281 | 31,520 | 38,798 |
| 9 HOLE COURSE | 115,144 | 133,900 | 121,181 | 20,147 | 23,827 |
| DISCOUNT CARD | 13,534 | 14,000 | 13,805 | 416 | 435 |
| SEASON TICKETS (OAP) | 983 | 1,000 | 974 | 8 | 8 |
| CATERING | 60,999 | 65,800 | 59,070 | N/A | N/A |
| TOTAL | 615,005 | 749,700 | 670,311 | 52,091 | 63,068 |

NOTES:

All income is net of VAT

The 18-hole course was closed for a total of 31 day during the period April 10 - March 11

The 9-hole course was closed for a total of 36 day during the period April 10 - March 11

The cumulative income includes Capital Grants and contributions depreciation.

All figures are provisional subject to Financial Services Outturn Statement.

